

# FYE 2009 Review - Annual Financial Report

School District: Bullitt County  
 Audit Firm Name: Stiles, Carter & Associates, PSC.  
 Date: 2/11/2010  
 1st Audit Reviewer: Kem Delaney-Ellis  
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	24,185,567.68	24,295,912.05	-110,344.37	24,295,913.00	-0.95	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	14,143,985.47	-14,143,985.47	0.00	14,143,985.47	
Revenue (State) - 3XXX (Not 3900)	43,114,744.00	43,114,744.00	0.00	57,263,559.00	-14,148,815.00	
Revenue (Federal) - 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	67,300,311.68	81,554,641.52	-14,254,329.84	81,559,472.00	-4,830.48	See page 14 of audit report
Expenditures-Not including Transfers Out or On Behalf	66,935,778.33	67,076,583.22	-140,804.89	81,220,570.00	-14,143,986.78	
Expenditures-On Behalf	0.00	14,143,985.47	-14,143,985.47	0.00	14,143,985.47	
Total Expenditures	66,935,778.33	81,220,568.69	-14,284,790.36	81,220,570.00	-1.31	
Excess (Deficiency) of Revenues Over Expenditures	364,533.35	334,072.83	30,460.52	338,902.00	-4,829.17	See page 14 of audit report
Other Financing Sources - Not Transfers In	7,576.45	7,576.45	0.00	7,576.00	0.45	
Other Financing Sources - Transfers In Only - 52XX Transfers	163,870.00	0.00	163,870.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	203,881.54	203,881.54	0.00	203,882.00	-0.46	
Total Other Financing Sources, Uses and Transfers	-32,435.09	-196,305.09	163,870.00	-196,306.00	0.91	
Net Change in Fund Balance	332,098.26	137,767.74	194,330.52	142,596.00	-4,828.26	
Beginning Fund Balance - July 1	9,477,116.18	9,477,116.18	0.00	9,625,793.00	-148,676.82	Beginning balance differences to be determined
Ending Balance - June 30	9,809,214.44	9,614,883.92	194,330.52	9,768,389.00	-153,505.08	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	0.00	14,143,985.47	-14,143,985.47	14,143,985.00	0.47	See page 34 of audit report, note P
On-Behalf Expenditures by Fund	0.00	14,143,985.47	-14,143,985.47	0.00	14,143,985.47	On behalf payments are not separated; see page 14 of audit report
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	534,719.43	534,719.43	0.00	534,720.00	-0.57	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	4,514,255.35	4,445,395.37	68,859.98	4,445,395.00	0.37	
Revenue (Federal) – 4XXX	6,137,212.10	6,162,456.67	-25,244.57	6,162,456.00	0.67	
Total Revenues	11,186,186.88	11,142,571.47	43,615.41	11,142,571.00	0.47	
Expenditures-Not including Transfers Out and not 0280	11,376,554.65	11,332,939.24	43,615.41	11,335,809.00	-2,869.76	See page 14 of audit report
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	11,376,554.65	11,332,939.24	43,615.41	11,335,809.00	-2,869.76	
Excess (Deficiency) of Revenues Over Expenditures	-190,367.77	-190,367.77	0.00	-193,238.00	2,870.23	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	114,301.94	114,301.94	0.00	114,302.00	-0.06	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	114,301.94	114,301.94	0.00	114,302.00	-0.06	
Net Change in Fund Balance	-76,065.83	-76,065.83	0.00	-78,936.00	2,870.17	
Beginning Fund Balance - July 1	0.00	0.00	0.00	304,216.00	-304,216.00	Beginning balance differences to be determined
Ending Balance - June 30	-76,065.83	-76,065.83	0.00	225,280.00	-301,345.83	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
<b>Fund 310 (Capital Outlay) (310)</b>						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	1,122,547.00	1,122,547.00	0.00	1,122,547.00	0.00	
Total Revenues	1,122,547.00	1,122,547.00	0.00	1,122,547.00	0.00	
Expenditures-Not including Transfers Out	1,122,547.00	1,122,547.00	0.00	0.00	1,122,547.00	
Total Expenditures	1,122,547.00	1,122,547.00	0.00	0.00	1,122,547.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	1,122,547.00	-1,122,547.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	1,122,547.00	-1,122,547.00	See page 38 of audit report; classification differences
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	-1,122,547.00	1,122,547.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
<b>Fund 320 (Building) (320)</b>						
Revenue (Local) - 1XXX	7,772,202.00	7,772,202.00	0.00	7,772,202.00	0.00	
Revenue (State) – 3XXX	2,822,292.00	2,822,292.00	0.00	2,822,292.00	0.00	
Total Revenues	10,594,494.00	10,594,494.00	0.00	10,594,494.00	0.00	
Expenditures-Not including Transfers Out	8,063,701.02	8,063,701.02	0.00	0.00	8,063,701.02	
Total Expenditures	8,063,701.02	8,063,701.02	0.00	0.00	8,063,701.02	
Excess (Deficiency) of Revenues Over Expenditures	2,530,792.98	2,530,792.98	0.00	10,594,494.00	-8,063,701.02	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	12,939,573.97	12,939,573.97	0.00	21,003,275.00	-8,063,701.03	See page 14 of audit report
Total Other Financing Sources, Uses and Transfers	-12,939,573.97	-12,939,573.97	0.00	-21,003,275.00	8,063,701.03	
Net Change in Fund Balance	-10,408,780.99	-10,408,780.99	0.00	-10,408,781.00	0.01	
Beginning Fund Balance - July 1	10,408,780.99	10,408,780.99	0.00	10,408,781.00	-0.01	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	1,146,941.62	636,158.21	510,783.41	636,158.00	0.21	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	1,146,941.62	636,158.21	510,783.41	636,158.00	0.21	
Expenditures-Not including Transfers Out	30,071,504.17	31,577,964.13	-1,506,459.96	31,577,964.00	0.13	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	30,071,504.17	31,577,964.13	-1,506,459.96	31,577,964.00	0.13	
Excess (Deficiency) of Revenues Over Expenditures	-28,924,562.55	-30,941,805.92	2,017,243.37	-30,941,806.00	0.08	
Other Financing Sources - Not Transfers In - Not 52XX	-816,136.91	0.00	-816,136.91	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	13,029,153.57	13,029,153.57	0.00	13,029,154.00	-0.43	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	12,213,016.66	13,029,153.57	-816,136.91	13,029,154.00	-0.43	
Net Change in Fund Balance	-16,711,545.89	-17,912,652.35	1,201,106.46	-17,912,652.00	-0.35	
Beginning Fund Balance - July 1	0.00	0.00	0.00	34,903,012.00	-34,903,012.00	Beginning balance differences to be determined
Ending Balance - June 30	-16,711,545.89	-17,912,652.35	1,201,106.46	16,990,360.00	-34,903,012.35	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	540,998.00	-540,998.00	See page 38 of audit report; Debt Service Fund not included in Munis
Total Revenues	0.00	0.00	0.00	540,998.00	-540,998.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	9,858,687.00	-9,858,687.00	
Total Expenditures	0.00	0.00	0.00	9,858,687.00	-9,858,687.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	-9,317,689.00	9,317,689.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	9,186,248.00	-9,186,248.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	9,186,248.00	-9,186,248.00	
Net Change in Fund Balance	0.00	0.00	0.00	-131,441.00	131,441.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	131,441.00	-131,441.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	91,350,481.18	105,050,412.20	-13,699,931.02	105,596,240.00	-545,827.80	See explanations above
Total Expenditures - Governmental Funds	117,570,085.17	133,317,720.08	-15,747,634.91	133,993,030.00	-675,309.92	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	-26,219,603.99	-28,267,307.88	2,047,703.89	-28,396,790.00	129,482.12	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	-644,690.46	7,576.45	-652,266.91	7,576.00	0.45	
Net Change in Fund Balance - Governmental Funds	-26,864,294.45	-28,259,731.43	1,395,436.98	-28,389,214.00	129,482.57	
Beginning Fund Balance - July 1 - Governmental Funds	19,885,897.17	19,885,897.17	0.00	55,373,243.00	-35,487,345.83	
Ending Fund Balance - June 30 - Governmental Funds	-6,978,397.28	-8,373,834.26	1,395,436.98	26,984,029.00	-35,357,863.26	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	2,500,757.74	2,500,757.74	0.00	2,500,758.00	-0.26	
Total Operating Revenues	2,500,757.74	2,500,757.74	0.00	2,500,758.00	-0.26	
Expenditures-Not including Transfers Out or On-behalf	5,480,428.63	5,793,632.22	-313,203.59	6,148,434.00	-354,801.78	
Expenditures-On Behalf	0.00	585,951.92	-585,951.92	0.00	585,951.92	
Expenditures - Depreciation Only (Fund 81)	431.60	139,982.06	-139,550.46	139,982.00	0.06	
Total Operating Expenses	5,480,860.23	6,519,566.20	-1,038,705.97	6,288,416.00	231,150.20	
Operating Income (Loss)	-2,980,102.49	-4,018,808.46	1,038,705.97	-3,787,658.00	-231,150.46	
Non-Operating Revenue - Interest Income Only (Local) - 1510	12,087.93	12,087.93	0.00	12,088.00	-0.07	
Revenue (State) – 3XXX	60,529.00	60,529.00	0.00	60,529.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	585,951.92	-585,951.92	585,952.00	-0.08	
Donated Commodities – 4550	0.00	288,678.00	-288,678.00	288,678.00	0.00	
Revenue (Federal) - 4XXX, not 4550	2,446,839.00	2,845,078.00	-398,239.00	2,845,078.00	0.00	
Revenue (Other) - Not transfers In– 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	-412.52	-5,022.86	4,610.34	-5,023.00	0.14	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	2,519,043.41	3,787,301.99	-1,268,258.58	3,787,302.00	-0.01	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	161,000.00	0.00	161,000.00	0.00	0.00	
Net Transfers In (Out)	-161,000.00	0.00	-161,000.00	0.00	0.00	
Change in Net Assets	-622,059.08	-231,506.47	-390,552.61	-356.00	-231,150.47	
Beginning Net Assets - July 1	955,551.73	955,551.73	0.00	1,870,211.00	-914,659.27	Beginning balance differences to be determined
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 Ending Net Assets - June 30	333,492.65	724,045.26	-390,552.61	1,869,855.00	-1,145,809.74	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	



	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	2,500,757.74	2,500,757.74	0.00	2,500,758.00	-0.26	
Total Operating Expenses - Proprietary Funds	5,480,860.23	6,519,566.20	-1,038,705.97	6,288,416.00	231,150.20	See above
Operating Income (Loss) - Proprietary Funds	-2,980,102.49	-4,018,808.46	1,038,705.97	-3,787,658.00	-231,150.46	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	2,519,043.41	3,787,301.99	-1,268,258.58	3,787,302.00	-0.01	
Net Transfers In (Out) - Proprietary Funds	-161,000.00	0.00	-161,000.00	0.00	0.00	
Net Income (Loss) - Proprietary Funds	-622,059.08	-231,506.47	-390,552.61	-356.00	-231,150.47	
Net Assets, July 1, 2008 - Proprietary Funds	955,551.73	955,551.73	0.00	1,870,211.00	-914,659.27	
Net Assets, June 30, 2009 - Proprietary Funds	333,492.65	724,045.26	-390,552.61	1,869,855.00	-1,145,809.74	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Deductions - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets - Fiduciary funds	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets July 1 - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	0.00	585,951.92	-585,951.92	585,952.00	-0.08	See pages 17 and 34 of audit report
Fund 51 - On-Behalf Expenditures	0.00	585,951.92	-585,951.92	585,952.00	-0.08	
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	11,281.22	5,036,619.35	-5,025,338.13	5,036,619.00	0.35	Refer to page 28 of audit report
Depreciation Expense - Fund 81	431.60	139,982.06	-139,550.46	139,982.00	0.06	Refer to page 28 of audit report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	0.00	14,729,937.39	-14,729,937.39	14,729,937.40	-0.01	See KDE website
On-Behalf Payments (Audit)	0.00	0.00	0.00	585,952.00	-585,952.00	See page 34 of audit report; On behalf payments \$14,729,937
On-Behalf Payments (Audit - KDE Web)	0.00	-14,729,937.39	14,729,937.39	-14,143,985.40	-585,951.99	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	-34,292.17	-42,977.82	8,685.65	0.00	-42,977.82	Not evaluating at this time
Deductions	11,281.22	5,036,619.35	-5,025,338.13	0.00	5,036,619.35	
Change Total assets	-45,573.39	-5,079,597.17	5,034,023.78	0.00	-5,079,597.17	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-45,573.39	-5,079,597.17	5,034,023.78	0.00	-5,079,597.17	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	-412.52	-5,022.86	4,610.34	0.00	-5,022.86	Not evaluating at this time
Deductions	431.60	139,982.06	-139,550.46	0.00	139,982.06	
Change Total assets	-844.12	-145,004.92	144,160.80	0.00	-145,004.92	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-844.12	-145,004.92	144,160.80	0.00	-145,004.92	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	-34,704.69	-48,000.68	13,295.99	0.00	-48,000.68	See above
Total Deductions - Fixed Assets	11,712.82	5,176,601.41	-5,164,888.59	0.00	5,176,601.41	
Change in Total Fixed Assets	-46,417.51	-5,224,602.09	5,178,184.58	0.00	-5,224,602.09	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-46,417.51	-5,224,602.09	5,178,184.58	0.00	-5,224,602.09	